



Loan #: [REDACTED]
Investor #: [REDACTED]
Property Address: [REDACTED]

Borrower(s): ADIS AMADOR

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Agreement"), effective on the date set forth below, between [REDACTED] (the "Borrower(s)") and Specialized Loan Servicing LLC, ("Servicer") amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), and (2) the Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined therein as in the "Property", located at: [REDACTED]

If my representations in Section 1 below continue to be true in all materials respects, then this Modification Agreement ("Agreement") will, as set forth in Section 3 below, amend and supplement the (1) Security Instrument on the Property and (2) the Note secured by the Security Instrument, and any previous modifications to the Security Instrument and/or Note. The Security Instrument and Note together, as they may previously have been amended, are referred to as (the "Loan Documents"). Capitalized terms used in this Agreement and not defined here have the meaning given to them in the Loan Documents.

I have received two copies of the Agreement. After I sign and return two copies of this Agreement to Servicer, I will retain the other copy for my records. This Agreement will not take effect unless the preconditions set forth in Section 2 below have been satisfied.

1. My Representations and Covenants. I certify; represent to Servicer, covenant and agree:

I am experiencing a financial hardship, and as a result, (1) I am default under the Loan Documents or my default is imminent, and (2) I do not have a sufficient income or access to sufficient liquid assets to make the monthly mortgage payments now or in the near future.

- A. The property is currently occupied and there has been no impermissible change in the ownership of the Property since I signed the Loan Documents. A permissible change would be any transfer that the Servicer is required by law to allow; and
- B. I have provided documentation for **all** income that I receive that I am required to disclose, and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for this Loan Modification ("Modification"); and
- C. Under penalty of perjury, all documents and information that I (or any third party on my behalf) have provided to Servicer in connection with this Agreement, including the documents and information regarding my eligibility for the Modification, are true and correct to the best of my information and belief; and
- D. I have made all payments required under a trial period plan or loan workout plan.

2. Acknowledgements and Preconditions to Modification. I understand and acknowledge that:

- A. If prior to the Modification Effective Date as set forth in Section 3 below, Servicer determines that any of my representations in Section 1 above are no longer true and correct, the Loan Documents will not be modified and this Agreement will terminate. In the event, Servicer will have all of the rights and remedies provided by the Loan Documents; and

- B. I understand that the Loan Documents will not be modified unless and until (1) I electronically sign or return a signed and notarized (if required) copy of this Agreement to Servicer, (2) the Servicer accepts this Agreement by signing it, and (3) the Modification Effective Date (as defined in Section 3 below) has occurred; and
- C. I acknowledge that I have been advised that I am eligible for evaluation for a modification under the U.S. Treasury Department's Home Affordable Modification Program in addition to this Modification and that I have voluntarily elected to proceed with this Modification after advised of the benefits of both programs.

3. The Modification. If all of my representations in Section 1 continue to be true in all material respects and all preconditions to the modification set forth in Section 2 above have been met, the Loan Documents will automatically become modified on June 1, 2014 (the "Effective Date").

- A. As part of this Modification, I agree that all amounts and arrearages that are or will be past due as of the Modification Effective Date, including unpaid and deferred interest, fees, charges, escrow advances, and other costs, but excluding unpaid late charges, (collectively "Unpaid Amounts") less any amounts paid to Servicer but not previously credited to my Loan, will be added to the current principal balance of the Note. This combined principal balance will be \$ 401,294.70 (the "Combined Principal Balance"). I understand that by agreeing to add the Unpaid Amounts to the outstanding principal balance, the added Unpaid Amounts accrue interest based on the interest rate in effect under this Agreement unless those amounts are either deferred as non-interest bearing or forgiven as specified in this Agreement; and
- B. \$251,294.70 of the Combined Principal Balance is hereby permanently forgiven, and will be deducted from the unpaid principal balance. I further acknowledge that Servicer may be required to report the amount of principal forgiveness to the IRS and that any tax liability arising out of that forgiveness shall be my responsibility. I further acknowledge that Servicer has recommended that I consult my own tax advisor to determine how this forgiveness impacts my personal situation; and
- C. As of the Modification Effective Date the principal balance of the loan that remains due and payable is \$150,000.00 (the "New Principal Balance"); and
- D. Interest at the rate of 5.580% will begin to accrue on the New Principal Balance as of 5/1/2014 and the first new monthly payment on the New Principal Balance will be due on 6/1/2014. My payment schedule for the modified Loan is as follows:

Interest Rate	Interest Rate Change Date	Type of Payment	Monthly Principal and Interest Payment Amount	Estimated Monthly Escrow Payment Amount*	Total Monthly Payment*	Payment Begins On	Number of Monthly Payments
5.580%	5/1/2014	Principal and Interest	\$971.19	\$480.70 May adjust periodically	\$1,451.89 May adjust periodically	6/1/2014	273

*If escrow payments are collected by Servicer, Servicer may adjust such payments periodically in accordance with applicable law. Therefore, my total monthly payment may change accordingly.

The terms in this Section 3.D. supersede any provisions to the contrary in the Loan Documents, and previous loan modifications including (but not limited to) provisions for an adjustable or interest-only rate.

- E. I will be in default if I do not comply with the terms of the Loan Documents, as modified by this Agreement.

4. Additional Agreements. Servicer and I agree to the following: